

RESOLUTION NO. 17-R-38

**A RESOLUTION OF THE CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT AGENCY; ADOPTING
A BUDGET FOR FISCAL YEAR 2018, BEGINNING
OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018;
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY
REDEVELOPMENT AGENCY:**

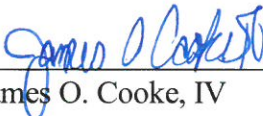
SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2018, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2017.

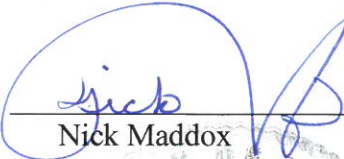
PASSED AND ADOPTED this 25th day of September, 2017.

ATTEST:

**CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT AGENCY**

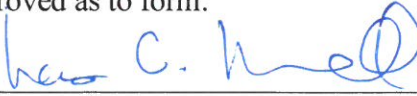


James O. Cooke, IV
City Treasurer-Clerk



Nick Maddox
Chair

Approved as to form:

By: 

Assistant City Attorney

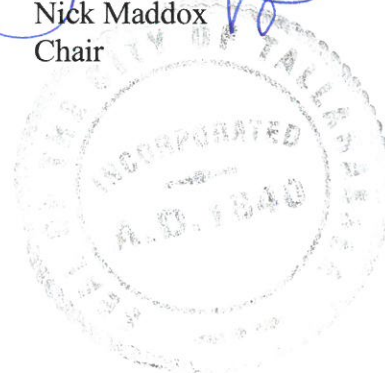


EXHIBIT "A"

**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2018 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
Tax Increment	\$2,228,376	\$2,708,577
O'Connell Land Sale	\$560,000	\$200,000
Firestone-Bloxham Annex Property Sale	\$788,000	\$4,280,000
Deck Garage Parking Lease Payments		\$15,000
Deck/Block Daily Parking Revenue	\$33,000	\$18,000
Deck/Block Special Event Parking Revenue		\$7,200
Loan Payments - Interest	\$7,906	\$5,538
Prior Year Master Project Funds	\$260,310	\$405,839
FY 2017 Master Funds Project Funds		\$820,615
Reserves	\$373,088	\$574,117
Total	\$4,250,680	\$9,034,886

EXPENDITURES

Fund	Operating Expenditures	FY 2017 Adopted Budget	FY 2018 Adopted Budget
855	Personnel	\$323,232	\$365,388
855	Operating/Administrative	\$109,471	\$127,219
855	EMS MSTU Refund to Leon County	\$86,275	\$104,867
	Total	\$518,978	\$597,474

Fund	Capital Expenditures – Projects/Programs	FY 2017 Adopted Budget	FY 2018 Adopted Budget
856	DJV - Block and Deck Grant Payment	\$561,000	\$570,000
856	Block and Deck Public Garage	\$72,800	\$72,800
856	Big Bend Cares Grant Payment	\$5,800	\$375,000
856	Shelter and RCC Site Work	\$100,000	
856	Property Management	\$15,000	\$7,500
856	Promotional/Special Events Grant	\$50,000	\$50,000
856	Business Facility Improvement Grant	\$300,000	\$300,000
856	Affordable Housing		\$1,000,000
	Total	\$1,104,600	\$2,375,300

Fund	Capital Expenditures - Other	FY 2017 Adopted Budget	FY 2018 Adopted Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$865,108	\$962,257
853	Reserves	\$1,761,994	\$5,099,855
	Total	\$2,627,102	\$6,062,112
Total Expenditures		\$4,250,680	\$9,034,886

Balance

\$0

\$0

EXHIBIT "A"

**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2018 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
Tax Increment	\$1,838,492	\$1,997,852
Parking Revenues	\$100,980	\$105,188
Loan Payment - Interest	\$55	
Prior Year Master Project Funds	\$214,454	\$202,776
FY 2017 Master Funds Project Funds		\$489,425
Reserves	\$806,189	\$852,142
Total	\$2,960,170	\$3,647,383

EXPENDITURES

Fund	Operating Expenditures	FY 2017 Adopted Budget	FY 2018 Adopted Budget
859	Personnel	\$267,644	\$269,419
859	Operating/Administrative	\$91,962	\$99,203
	Total	\$359,606	\$368,622

Fund	Capital Expenditures – Projects/Programs	FY 2017 Adopted Budget	FY 2018 Adopted Budget
860	College Town Grant Payment	\$366,409	\$366,409
860	Catalyst Grant Payment	\$216,000	\$38,553
860	601 South Copeland Grant Payment	\$50,000	\$30,000
860	Gateway Vacancy and Construction Grant Payment	\$58,000	\$57,000
860	444 College/Onyx Grant Payment	\$290,000	\$292,000
860	Waterworks Historic Preservation Grant Match	\$125,000	
860	Property Management	\$6,500	\$6,500
860	Promotional/Special Events Grant	\$35,000	\$35,000
860	Large Event Grant Program	\$100,000	\$100,000
860	Commercial Façade Improvement Grant	\$150,000	
860	Commercial Painting Grant	\$15,000	
860	Kleman Plaza Arts Project	\$30,000	
860	Downtown Juror Bus Ticket Reimbursement	\$1,000	\$1,000
860	Ground Floor Retail & Entertainment Façade Grant		\$165,000
	Total	\$1,442,909	\$1,091,462

Fund	Capital Expenditures - Other	FY 2017 Adopted Budget	FY 2018 Adopted Budget
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$250,431	\$1,229,969
858	Reserves	\$907,224	\$957,330
	Total	\$1,157,656	\$2,187,299

Total Expenditures FY 2017: \$2,960,170 FY 2018: \$3,647,383

Balance FY 2017: \$0 FY 2018: \$0